ARTCURIAL

Press release



€14M/\$15M for major sales of Modern & Contemporary Art

Modern & Contemporary Art and Twenty One Contemporary Sales results for 7 and 8 June 2023

On June 7th and 8th, Artcurial brought together collectors from around the world for its prestigious *Modern & Contemporary Art* and *Twenty One Contemporary* sales, which totalled $\[\]$ 14,109,706 / \$15,198,524 including premium. The collection of the famous conductor Pierre Boulez, which inaugurated the auction session, achieved a total of $\[\]$ 783,000 including premium. Highlights of the evening sales included, René Magritte's exquisite surrealist gouache, *La saveur des larmes*, which was sold for $\[\]$ 1,600,400 including premium, and Pierre Soulages' Outrenoir *Peinture 65 x 143 cm, 13 décembre 2008*, which fetched $\[\]$ 852,800 including premium. The set of four works by Mai Trung Thu and Le Pho reached nearly $\[\]$ 1.4M including premium, establishing Artcurial as a major player in the market for painters of the Hanoi School.

PARIS - In early June, Artcurial invited art enthusiasts and collectors of Modern and Contemporary Art for its prestigious sales sessions of the first semester. The *Modern & Contemporary Art* and *Twenty One Contemporary* auctions highlighted iconic artists from these periods and achieved sales of over €14M / \$15M.

€783,000 for the Pierre Boulez Collection

The sales sessions started with the collection of the renowned conductor Pierre Boulez's, which achieved a total of €783,000. Derived from his estate, this collection of paintings, drawings, watercolors, and prints reflects the composer's fervent passion for 20th century artists and the special connection he maintained with them. Among the notable results, the oil on canvas *El pote rojo III* from 1948, signed by Alejandro Otero, soared to €262,400 including premium, three times its initial estimate. Four hammer strikes earlier, the set of 12 sketches created for the Fontaine Stravinsky in 1983 by Jean Tinguely reached €78,720 including premium.

€1.6M for Magritte's La saveur des larmes

The evening sale of the *Impressionist & Modern* department showcased a collection of surrealist artworks from various private collections. A standout piece of the auction was René Magritte's exceptional gouache, *La saveur des larmes*, which had remained in the same French collection for forty years and fetched €1,600,400 including premium. The auction also honored eminent figures of modern art such as Marc Chagall, whose

painting *Jeune femme au bouquet de fleurs*, executed in 1985, achieved €708,480 including premium.

€1.4M for the Hanoi School

The day sale opened with a set of four works by two artists from the Hanoi School: Mai Trung Thu and Le Pho, which achieved a total of €1,377,600 including premium, tripling its initial estimate.

€852,800 for Pierre Soulages

Within the Contemporary Art category, the highest bid was reached by Pierre Soulages' *Peinture 65 x 143 cm, 13 décembre 2008*, which sold for \$852,800 including premium. The auction also showcased prominent artists of this period. In particular, collectors showed great interest in Zao Wou-Ki, with his artwork 28.03.71 soaring to \$369,090 including premium, and in Hans Hartung, with his painting T-1970-H30 wich acquired for \$328,080 including premium.

Over €800,000 for the ultra-contemporary

These auctions concluded with *Twenty One Contemporary*, a sale dedicated to ultra-contemporary artists. Among the notable results, Robert Irwin stood out with *Both / And* which sold for €137,760 including premium. The sculpture *Yoko XVI* by the artist Don Brown also surprised by surpassing its initial estimate of €1,200 by 33 times, reaching a final price of €39,360 including premium.



Pierre SOULAGES 1919 - 2022 Peinture 65×143 cm, 13 décembre 2008 - 2008 Acrylic on canvas signed and dated on the reverse 64×143 cm Sold $6852,800 \ / \ $216,201 \ including premium$



René MAGRITTE 1898-1967 La saveur des larmes - 1946 Gouache on paper 50,80 cm \times 36,40 cm Sold \oplus 1,600,400 / \$1,719,381 including premium

PIERRE BOULEZ COLLECTION A Life in the Beat of Art

Sale total:

€783,000/\$843,617

LOT	DESCRIPTION	PRICE (€1 = \$1,08)	BUYER
38	Alejandro OTERO (1921 - 1990) <i>El pote rojo III -</i> 1948 Oil on canvas	€262,400 / \$282,714 (Est : €70,000 - €90,000)	International Collector
34	Jean TINGUELY (1925-1991) Sans titre - circa 1979-83 Set of 12 works for the Stravinsky Fountain in Paris Mixed media and collage on paper	€78,720 / \$84,814 (Est : €25,000 - €35,000)	European Collector
6	Paul KLEE 1879-1940 (Neue Fassung Schaffendes Haupt) - Miniatu- rartig / (Tête créatrice, nouvelle ver- sion), façon miniature - 1917 Watercolor and ink on paper	€62,976 / \$67,851 (Est : €50,000 - €70,000)	French Collector
28	ZAO WOU-KI (1920 - 2013) Sans titre - circa 1958 Ink and watercolour on paper	€57,728 / \$62,197 (Est : €20,000 - €30,000)	French Collector
37	Maria Helena VIEIRA DA SILVA (1908 - 1990) Sans titre - 1949 Gouache on wood	€34,768 / \$37,460 (Est : €35,000 - €55,000)	French Collector

IMPRESSIONIST & MODERN ART

Sale Total:

€7,075,876 / **\$7,623,655**

L0T	DESCRIPTION	PRICE (€1 = \$1,08)	BUYER
100	René MAGRITTE 1898-1967 La saveur des larmes - 1946 Gouache on paper	€1,600,400 / \$1,724,295 (Est : €800,000 - €1,200,000)	European Collector
113	Marc CHAGALL 1887 - 1985 Jeune femme au bouquet de fleurs - 1928 Oil on canvas	€708,480 / \$763,327 (Est : €550,000 - €650,000)	French Collector
203	LE PHO 1907 - 2001 <i>Mère et enfant, fond fleurs</i> Gouache and ink on silk	€524,800 / \$565,427 (Est : €200,000 - €300,000)	International Collector
201	MAI TRUNG THU 1906 - 1980 Le balcon - 1945 Gouache and ink on silk	€406,720 / \$438,206 (Est : €100,000 - €150,000)	International Collector
200	MAI TRUNG THU 1906 - 1980 Les deux sœurs - 1945 Gouache and ink on silk	€262,400 / \$282,714 (Est : €100,000 - €150,000)	International Collector

POST-WAR & CONTEMPORARY ART

Sale total:

€5,429,305 / \$5,849,615

LOT	DESCRIPTION	PRICE (€1 = \$1,08)	BUYER
133	Pierre SOULAGES (1919-2022) Peinture 65 x 143 cm, 13 décembre 2008 - 2008 Acrylic on canvas	€852,800 / \$918,819 (Est : €700,000 - €900,000)	International Collector
127	ZAO WOU- KI (1920 - 2013) 28.03.71 - 1971 Oil on canvas	€369,090 / \$397,663 (Est : €300,000 - €500,000)	International Collector
132	Hans HARTUNG (1904 - 1989) T-1970-H30 - 1970 Acrylic and scratching on canvas	€328,080 / \$353,478 (Est : €250,000 - €350,000)	French Collector
144	Tom WESSELMANN (1931 - 2004) Monica sitting with Mondrian (Black) - 1988 Alkyd on laser cut steel		European Collector
417	Alfred MANESSIER (1911 - 1993) Soir d'été dans la Baie de Somme - 1947 Oil on canvas	€232,390 / \$250,380 (Est : €35,000 - €45,000)	French Collector

TWENTY ONE CONTEMPORARY

Sale Total:

€821,525/\$884,920

LOT	DESCRIPTION	PRICE (€1 = \$1,08)	BUYER
49	Robert IRWIN (Né en 1928) Both / And - 2010 Neon lights and and electrical system on panel	€137,760 / \$148,425 (Est : €60,000 - €80,000)	European Collector
7	Herbert BRANDL (Né en 1959) Sans titre - 2006 Oil on canvas	€98,400 / \$106,017 (Est : €30,000 - €40,000)	European Collector
53	Jean-Michel BASQUIAT (D'après) Charles the First - 1982 / 2004 Screenprint in colors on Saunders Hot Press watercolour paper	€70,848 / \$76,333 (Est : €40,000 - €60,000)	International Collector
40	Xavier VEILHAN (Né en 1963) Jean-Philippe Vassal - 2010 Polyuréthane resin and blue epoxy paint	€43,296 / \$46,648 (Est : €25,000 - €35,000)	International Collector
42	Don BROWN (Né en 1962) <i>Yoko XVI -</i> 2006 Bronze with black patina	€39,360 / \$42,407 (Est : €1,200 - €1,500)	French Collector

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About Artcurial

Founded in 2002, Artcurial, the leading French auction house based in Paris, confirmed its leading position on the international art market in 2022.

With three sale venues in Paris, Monaco and Marrakech, the auction house achieved an overall sales total of 216,5 million euros in 2022. Artcurial covers all the major specialist fields including Fine Arts, Decorative Arts, Collectors' Cars, Jewelry, Watches, Fine Wines and Spirits...

With a strong international vocation, Artcurial maintains its presence abroad with offices in Brussels, Milan, Monte-Carlo, Munich and Marrakech as well as a presence in Austria and Spain.

In April 2023, Artcurial expands into Switzerland with the acquisition of the Auction house Beurret Bailly Widmer Auktionen with the ambition of increasing its presence within this European zone.

artcurial.com

